

FOR SALE INVITATION FOR APPLICATION/OFFERS FOR THE ACQUISITION OF ASSETS OF YUTECO FOODS NIGERIA LIMITED (IN RECEIVERSHIP)

(1) BACKGROUND

Ayodeji Ademola, Esq., was appointed by Nigerian Export-Import Bank ("NEXIM BANK") as the Receiver/Manager of Yuteco Foods Nigeria Limited) ("YUTECO") over the assets and undertakings of YUTECO pledged as eligible bank assets under Deed of Debenture Mortgage dated the 6th day of April, 2009, executed between NEXIM Bank and YUTECO, duly registered at the Corporate Affairs Commission, Abuja on the 16th day of January, 2013.

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