



THE AFRICAN REINSURANCE CORPORATION (AFRICA RE)
REQUEST FOR PROPOSAL
PROVISION OF EXTERNAL AUDIT SERVICES (2018 - 2022)

CORPORATE HISTORY

Following a recommendation of the African Development Bank (AfDB), the African Reinsurance Corporation (Africa Re) was established on 24 February, 1976 in Yaounde, Cameroon. An international Agreement was signed by the Plenipotentiaries of 36 member States of the Organization of African Unity (OAU) and the AfDB with the aim of reducing the outflow of foreign exchange from the continent by retaining a substantial proportion of the reinsurance premiums generated therein.

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